



SAINT-GOBAIN SEKURIT INDIA LIMITED

Corporate Identity Number: L26101MH1973PLC018367

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Sr. No.	Particulars	Quarter ended			Nine Months Ended		(INR in Lacs)
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Gross sales	4,041.89	4,077.17	3,982.74	11,873.95	10,986.76	14,861.90
	b) Other Operating Income	46.40	50.21	47.44	151.16	115.71	166.68
	Total Revenue from operations	4,088.29	4,127.38	4,030.18	12,025.11	11,102.47	15,028.58
2	Other Income	165.05	105.67	77.37	375.83	206.29	295.88
3	Total Income (1+2)	4,253.34	4,233.05	4,107.55	12,400.94	11,308.76	15,324.46
4	Expenses						
	a) Cost of materials consumed	1,804.26	1,976.64	1,731.88	5,647.91	4,743.42	6,471.34
	b) Purchase of stock-in-trade	2.27	3.56	-	43.94	-	73.25
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.48	(11.82)	(63.01)	(177.39)	91.00	136.03
	d) Excise duty	-	-	-	-	356.44	356.44
	e) Employee benefits expense	293.04	280.74	258.81	859.31	757.47	1,093.35
	f) Finance costs	18.52	20.25	7.89	50.16	25.68	43.19
	g) Depreciation and amortization expense	215.95	218.57	209.96	646.29	641.25	861.92
	h) Power and fuel expenses	381.17	402.56	340.58	1,165.44	1,009.88	1,366.57
	i) Other expenses	847.93	815.38	792.78	2,491.47	2,137.81	2,824.95
	Total Expenses	3,569.62	3,705.88	3,278.89	10,727.13	9,762.95	13,227.04
5	Profit before exceptional items and tax (3 - 4)	683.72	527.17	828.66	1,673.81	1,545.81	2,097.42
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5 - 6)	683.72	527.17	828.66	1,673.81	1,545.81	2,097.42
8	Tax Expense						
	a) Current Tax	204.89	167.77	293.98	520.14	539.43	725.69
	b) Deferred Tax	(8.09)	(13.80)	0.51	(34.29)	5.39	(5.72)
	Total tax expense	196.80	153.97	294.49	485.85	544.82	719.97
9	Profit for the period (7 - 8)	486.92	373.20	534.17	1,187.96	1,000.99	1,377.45
10	Other comprehensive income, net of income tax						
	Items that will not be reclassified to profit and loss						
	Remeasurement gains/(losses) on net defined benefit plans	(14.49)	(7.77)	(6.41)	(7.78)	26.32	21.87
	Tax relating to above	4.22	2.26	2.22	2.26	(9.11)	(7.57)
	Total other comprehensive income, net of income tax	(10.27)	(5.51)	(4.19)	(5.52)	17.21	14.30
11	Total comprehensive income for the period (9 + 10)	476.65	367.69	529.98	1,182.44	1,018.20	1,391.75
12	Paid-up equity share capital : (Face value INR 10 each)	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57
13	Reserves excluding revaluation reserves						943.63
14	Earnings per share (of INR 10 each) (not annualised)						
	Basic:	0.53	0.41	0.59	1.30	1.10	1.51
	Diluted:	0.53	0.41	0.59	1.30	1.10	1.51



Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 5, 2019. The Statutory auditors of the Company have carried out a limited review of the above results for the quarter and nine months ended December 31, 2018. The financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the format for audited/unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules thereunder and other accounting principles generally accepted in India.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Ind-AS - 108 "Operating Segments" constitutes a single reportable business segment.
- Pursuant to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with accounting requirements, unlike Excise Duty, GST is not part of Revenue. Accordingly, the figures for other comparative period which includes the period upto June 30, 2017, are not strictly comparable to those thereafter. The following additional information is being provided to facilitate such understanding:

Particulars	(INR in Lacs)					
	Quarter ended			Nine Months Ended		Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gross Sales (A)	4,041.89	4,077.17	3,982.74	11,873.95	10,986.76	14,861.90
Excise duty on Sales (B)	-	-	-	-	356.44	356.44
Gross Sales excluding excise duty on sales [C = (A-B)]	4,041.89	4,077.17	3,982.74	11,873.95	10,630.32	14,505.46

- Previous periods' figures have been regrouped/restated wherever considered necessary to conform to the current period classification.

For Saint-Gobain Sekurit India Limited

A. Dinakar
A. Dinakar
Managing Director
DIN- 00193129

Place : Mumbai
Date : February 5, 2019



M. S. J.

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

*THE BOARD OF DIRECTORS
SAINT-GOBAIN SEKURIT INDIA LIMITED*

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results (“the Statement”) of *SAINT-GOBAIN SEKURIT INDIA LIMITED* (“the Company”) for the quarter and nine months ended December 31, 2018, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (initialled by us for identification). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors at its meeting held on February 05, 2019. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS*

Firm Regn. No.: 104607W / W100166



Darajus Z. Fraser

PARTNER

M. No.: 42454

Mumbai: February 05, 2019.

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